



BANK ĊENTRALI TA' MALTA
EUROSISTEMA
CENTRAL BANK OF MALTA

CENTRAL BANK OF MALTA

DIRECTIVE NO 5

in terms of the

CENTRAL BANK OF MALTA ACT
(CAP. 204)

STATISTICAL REPORTING REQUIREMENTS

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STATISTICAL REPORTING REQUIREMENTS

Issued on 7 March 2005

Amended on 1 January 2008, 16 January 2009, 5 June 2009, 7 October 2010, 29 July 2014, 19 February 2015 and 25 February 2016.

INTRODUCTION

1. In terms of article 23(3) of the Central Bank of Malta Act (*Cap. 204*), (hereinafter referred to as “the Act”), the Central Bank of Malta, (hereinafter referred to as “the Bank”), has been empowered to issue directives providing for the definition and imposition of its statistical and other reporting requirements. For the purpose of this Directive, terms used in this Directive shall have the same meaning as is assigned to them under the Act.
2. Statistical reporting requirements under this Directive are necessary to enable the Bank to carry out its functions under the Act.

SCOPE OF APPLICATION

3. This Directive lays down the definition and imposition of reporting requirements in respect of statistical and other information requested by the Bank from time to time in accordance with the powers conferred to it by the Act or when this is necessary to enable the Bank to carry out its functions under the Treaties, the Statute or any legal act issued thereunder.

PART I

STATISTICAL REPORTING REQUIREMENTS FOR CREDIT INSTITUTIONS AND FINANCIAL INSTITUTIONS LICENSED TO CONDUCT LENDING ACTIVITIES

4. Credit institutions and financial institutions licensed to conduct lending activities by the competent authority under the Financial Institutions Act (*Cap. 376*) are required to report to the Bank statistical information in terms of the reporting requirements of the Bank’s schedule on *Statutory Financial Information To Be Submitted By Credit Institutions Authorised Under The Banking Act 1994* (formerly known as “BR/06”) accessible through the following link <http://centralbank-frontend.dev.alert.com.mt/returns-report-forms-and-instructions>. The information shall be provided according to the terms and conditions, and in the form, specified in this schedule, and in particular the information shall be submitted to the Bank within the time periods indicated in article 18 of the schedule.
5. Credit institutions are required to report to the Bank statistical information which is similarly provided to the competent authority in terms of the reporting requirements of Banking Rule BR/05 on *Liquidity Requirements Of Credit Institutions Authorised Under The Banking Act 1994*, as may be amended by the competent authority from time to time. The information shall be provided according to the terms and conditions and in the forms specified by this Banking Rule and within the time periods indicated under its article 18.

6. The Bank shall collect statistical information on an individual and consolidated basis under the Common Reporting (COREP) and the Financial Reporting (FINREP) frameworks established under Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, in accordance with Circulars on COREP and FINREP templates issued by the competent authority from time to time and subject to such terms and conditions as may be imposed by the competent authority.

PART II

STATISTICAL REPORTING REQUIREMENTS FOR INSURANCE AND REINSURANCE UNDERTAKINGS

7. Insurance and reinsurance undertakings authorised to conduct business under the Insurance Business Act (Cap. 403) are required to report to the Bank statistical information which is similarly provided to the competent authority in accordance with the reporting requirements set by the European Insurance and Occupational Pensions Authority (EIOPA), including any add-ons set by the European Central Bank, under the framework of Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking up and pursuit of the business of insurance and reinsurance (Solvency II) (recast), as amended from time to time. In the fulfilment of this obligation, insurance and reinsurance undertakings are to be guided by the MFSA Circular issued on 3 November 2015 entitled *Solvency II Circular on Insurance and Reinsurance Undertakings: Full Solvency II XBRL Taxonomy Package*, accessible through the following link <http://mfsa.com.mt/pages/announcements.aspx?id=18>, as may be amended from time to time and subject to such terms and conditions as may be imposed by the competent authority.
8. The Bank shall collect statistical information similarly provided to the competent authority by insurance and reinsurance undertakings as requested in the MFSA Circular issued on 11 November 2015 entitled *Quantitative Reporting Requirements under Solvency II* in relation to both the Annual National Specific Templates and the Quarterly National Specific Templates, accessible through the following link: <http://mfsa.com.mt/pages/announcement.aspx?id=7246>, as may be amended by the competent authority from time to time and subject to such terms and conditions as may be imposed by the competent authority.
9. The Bank shall further collect from insurance and reinsurance undertakings statistical information in accordance with the *Annual CBM Return for Insurance Undertakings* accessible through the following link: <http://centralbank-frontend.dev.alert.com.mt/returns-report-forms-and-instructions>. Until such time as may be notified by the Bank, insurance and reinsurance undertakings shall, in parallel with the reporting requirements under the *Annual CBM Return for Insurance Undertakings*, report to the Bank the statistical information required under the *Quarterly Balance Sheet and Profit and Loss Returns* accessible through the aforementioned link. The statistical information shall be provided in accordance with the terms and conditions as set out in these returns and in accordance with any instruction given by the Bank from time to time.

PART III

STATISTICAL REPORTING REQUIREMENTS FOR OTHER PERSONS AND ENTITIES

10. Persons and other entities licensed by, or registered with, the competent authority to conduct activities related to the business of a financial institution (which is not licensed to conduct lending activities), payment service providers, insurance agents and brokers, pensions, investment funds and investment service providers, and securitisation vehicles are required to report to the Bank statistical information, according to the terms and conditions, specified in the related schedules. Such schedules are accessible through the following link <http://centralbank-frontend.dev.alert.com.mt/returns-report-forms-and-instructions>. The statistical information shall be submitted to the Bank within the time periods indicated in the instructions appended to said schedules or returns.

PART IV

GENERAL POWERS OF THE BANK

11. The Bank is authorised to verify the accuracy and quality of statistical information, and to carry out its compulsory collection in accordance with the powers granted to it under article 23(4) of the Act.
12. Where any person or entity, contravenes or fails to comply with any reporting requirement set out in this Directive, the Bank may impose an administrative penalty in accordance with the provisions of article 56 of the Act and Central Bank of Malta Directive No.12 on Administrative Measures and Penalties for Infringements issued under the Act or, in case of breach of a reporting obligation requested by the European Central Bank, a sanction may be imposed in accordance with the procedures adopted by the European Central Bank in Regulation (EC) No. 2157/1999 of 23 September 1999, or any other legal act which may be issued from time to time.